

Paul: Haley
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8th October 2009

Correspondence & Enquiry Unit 2/W1,
Freedom of Information Section,
HM Treasury,
1 Horse Guards Road,
London SW1A 2HQ

Dear Sirs

**Notice of Understanding & Intent and Claim of Right
Without Prejudice
Freedom of Information Request for Disclosure.**

Whereas I am currently working on a project, partly involving research into how our financial affairs operate, I understand that I am entitled to, and intend to claim my right under the Freedom of Information Act (2000), to the full and frank disclosure of information in answer to the following queries:

1. How is the total amount of income tax required per year from all UK citizens calculated, by whom, and what is this based on, considering that income tax is an un-apportioned tax? and
2. How is the total income tax collected, allocated to various public spending requirements and who, or what entity/agency decides on this allocation? and
3. Generally, what is the relationship between taxes collected and funds spent i.e. which taxes and duties are directly allocated to a corresponding spending requirement? E.g. are all road related taxes spent on roads? Please supply a list of taxes/duties and their corresponding allocation to spending requirements, and
4. What is the current and projected amount of the national debt in pounds sterling?
And,
5. Who or what government or private entity/agency borrows the funds that contribute to the national debt and who or what public or private entity are these funds borrowed from? i.e. who are the creditors and who are the debtors? and
6. How is the interest on this national debt calculated and how is this serviced? and
7. I understand that some of the national debt is sold by yourselves via the Debt Management Office in the form of "Gilts" to other parties who then collect the interest paid on them and that these payments are guaranteed by the government, hence the term "Gilts". Please confirm whether this is the case and

- if so how are the payments guaranteed, and where do the funds for these guaranteed payments come from? and
8. If the national debt is so large and the reserves of gold held in the Bank Of England are so small in relation, how would the national debt be repaid should the creditors call in their loans, to avoid the 'country' becoming insolvent? and

Whereas I claim the right to this information under the Freedom of Information Act (2000) part one of which states:

ACCESS TO INFORMATION HELD BY PUBLIC AUTHORITIES

Right to information

- 1.—(1) Any person making a request for information to a public authority is entitled—
 - (a) to be informed in writing by the public authority whether it holds information of the description specified in the request, and
 - (b) if that is the case, to have that information communicated to him

I look forward to your reply which I respectfully request to receive within the next 20 (twenty) working days, notwithstanding an initial response by return acknowledging receipt of this notice, as this will help me meet the objectives & time-scales of my project.

Yours Faithfully

Paul: Haley
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